



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
www.floridainsurancereceiver.org

May 4, 2009

Mr. John Doe
123 Main Street
Townsville, USA 99999

Re: The Receivership of Exotic Warranty Company, Inc. ("Exotic")
Status Update

Dear Mr. Doe:

As you are aware, the Florida Department of Financial Services was appointed Receiver of Exotic ("Receiver") for purposes of liquidation effective April 12, 2006. Our records show that you filed a claim in the Exotic Receivership for return premium or for one or more loss claims.

Since the company was ordered liquidated, the Receiver has pursued all available avenues in order to recover funds that would allow us to pay the claims filed in this receivership. Unfortunately, the only asset that is available to the Receiver in this estate is a final judgment that was entered against the owner of the company Mr.

Ben Evans on September 26, 2006. The judgment was recorded in Manatee County, Florida, where Mr. Evans is known to own property. To date, Mr. Evans has chosen not to pay on the judgment. It may take years before a recovery, if any, is made on the judgment. For this reason, it is our intent to close this estate within the next few weeks in an effort to minimize administrative expenses. However, should a substantial portion of this judgment be recovered, the Receiver will consider reopening the estate to make a distribution.

The Receiver has worked diligently to recover funds in this receivership and is disappointed that we are unable to make a distribution. In the event the Receiver is able to collect on the final judgment against Mr. Evans, we will contact you. In the meantime, if you have any questions regarding this matter, please contact us by using the "Contact Us" form on the Receiver's website, www.floridainsurancereceiver.org or call the Receiver at 1-800-882-3054.

Sincerely,

Patti Turpin
Deputy Receiver