

DATE: June 25, 2009

TO: Agency Addressed (No. 21, 2008-2009)

FROM: Kimberly D. McMurray, Director
Division of Accounting and Auditing
Department of Financial Services

SUBJECT: GENERAL REVENUE SERVICE CHARGE RATE CHANGES

Chapter 2009-78, Laws of Florida, amended Section 215.20, Florida Statutes, by increasing the service charge on income of a revenue nature deposited into certain trust funds. This law also deleted provisions providing a reduced service charge on the income of certain trust funds. Agencies must apply the new rates for calculating all service charge payments to the General Revenue (GR) Fund on or after July 1, 2009. The new rates will apply to Fiscal Year 2008-09 fourth quarter payments made on or after July 1, 2009.

The following FLAIR Revenue Categories and State Standard Object Codes will be activated on July 1, 2009, for processing service charge receipts into the GR Fund and service charge payments from the trust funds respectively:

Revenue Category – 001307 – 4% GR Service Charge
Revenue Category – 001308 – 8% GR Service Charge

Expenditure Object Code – 880400 – 4% GR Service Charge
Expenditure Object Code – 880800 – 8% GR Service Charge

The following FLAIR Revenue Categories and State Standard Object Codes related to outdated service charge rates will be inactivated on June 30, 2009:

Revenue Category – 001300 – Section 215.20 (1) (2) GR Service Charge
Revenue Category – 001303 – Section 215.20(3) GR Service Charge

Expenditure Object Code – 880300 – .3% GR Service Charge
Expenditure Object Code – 880700 – 7% and 3% GR Service Charge

Please email newaccountcode@myfloridacfo.com or contact Rita Smith at (850) 413-5769 if you have any questions.