

DATE: March 8, 2006

TO: Agency Addressed (No. 14, 2005-2006)

FROM: Douglas A. Darling, Director
Division of Accounting & Auditing
Department of Financial Services

SUBJECT: Addition to the State Standard Revenue Categories

This memo notifies Agencies of the following addition to the current state standard revenue categories, effective immediately:

Category 000504 – Interest Earned on Federal Funds

This new revenue category should be used to record all interest earned on Federal monies. If interest is earned on a combination of Federal and non-Federal monies, an allocation based on the percentage of Federal monies to total interest earned should be used to record interest in category 000504. This new category will be systematically exempt from the General Revenue Service Charge calculation. Appropriate use of this category will ensure that all interest earned on Federal monies is not assessed a General Revenue Service Charge.

Please contact Michael Alexander at (850) 413-5454, Suncom 293-5454, michael.alexander@fldfs.com or Jeanine Mathis at (850) 413-5695, Suncom 293-5695, jeanine.mathis@fldfs.com if you have any questions.